

SUMMARY HEADLINES

1. Overall Position and Movement

Revised Budget	Forecast Outturn	Outturn Variance	Transfer from reserves
£0m	£0m	£0m	£1.0m

2. Revenue Position by Division

Summary DSG position 2019/20 Period 08 (all figures in £000s)

	DSG funding/budget 2019/20	Forecast outturn Period 08 2019/20	Forecast Variance	Forecast outturn Period 07 2019/20	Movement in Forecast P06 to P07
Schools Block	259,445	259,445	0	259,445	0
De-delegation	0	0	0	0	0
Schools Central Block	2,329	2,329	0	2,329	0
Early Years	36,461	36,045	(416)	35,839	206
High Needs Block	58,904	60,281	1,377	60,586	(305)
Total	357,139	358,100	961	358,199	(99)

(NB Budgeted spend includes funding for academies, Free Schools and Colleges which is recouped by the Education and Skills Funding Agency from the Dedicated Schools Grant before the Local Authority receives it).

At this stage of the year, the only variances are in Early Years (-£0.416m) and High Needs (+£1,377k).

3. Latest Financial Position

The approved budget for 2019/20 included use of funding for High Needs in advance (from 2020/21). The forecast position against the latest known DSG funding and the approved additional budget is an overall overpend of £961k.

The Early Years DSG income is based on 5/12ths of the January 2019 census and 7/12ths of the January 2020 census. Expenditure is based on 4 census positions through the year, the first two of these January 2019 and May 2019 are known and the forecast is based on these participation levels. Additionally a 19% reduction in participation for 2 Year Olds has been forecast, which is being pursued by Early Years team, reducing funding by £415k (as 7/12ths is derived from the January 2020 census), along with a reduction in expenditure of £719k (as this is across the whole financial year).

The High Needs budget approvals for 2019/20 included transfers of £2.566m from other areas of the DSG and £2.407m more funding drawn in advance from 2020/21. Both of these actions boosted the original HNB allocation by £4.973m. In P8 an additional £1,682k was added to the forecast reflecting increased pressures from Out of Area Placements and the cost of Alternative Provision. This forecast has been reduced by £305k giving a total overspend of £1.377k after examining in detail the Out of Area placements and reducing where appropriate. There are DSG reserves available to cover this forecast overspend but these have been built up across the funding blocks so Schools Forum will need to agree movements between blocks at year end. This position is expected to continue into next financial year so we will need to explore opportunities to transfer funding from other blocks within the DSG budget to best meet our need.

4. Payment Statistics

Division	Amount Paid (£)	Number of invoices paid	Average days to pay	Late Payment (>30 days)	Invoices paid without order	Retrospective order
7 - Dedicated Schools Grant						
17 Dedicated Schools Grant	7,014,018	1,064	42	403 38%	9 1%	307 29%
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